

# Balance Sheet

## Antelope Hills Association Inc

As of September 30, 2025

| DISTRIBUTION ACCOUNT                       | TOTAL                |
|--------------------------------------------|----------------------|
| <b>Assets</b>                              |                      |
| Current Assets                             |                      |
| Bank Accounts                              |                      |
| Gunnison Bank & Trust Checking             | 71,956.26            |
| Gunnison Bank & Trust Savings              | 83,787.97            |
| Petty Cash                                 | 200.00               |
| <b>Total for Bank Accounts</b>             | <b>\$155,944.23</b>  |
| Accounts Receivable                        |                      |
| Accounts Receivable                        | 113,069.97           |
| <b>Total for Accounts Receivable</b>       | <b>\$113,069.97</b>  |
| Other Current Assets                       |                      |
| Inventory--Water Meters & Parts            | 19,086.90            |
| Refundable Deposits                        | 0.00                 |
| Undeposited Funds                          | 283.79               |
| <b>Total for Other Current Assets</b>      | <b>\$19,370.69</b>   |
| <b>Total for Current Assets</b>            | <b>\$288,384.89</b>  |
| Fixed Assets                               |                      |
| Filtration Equipment                       | 16,494.30            |
| <b>Total for Fixed Assets</b>              | <b>\$16,494.30</b>   |
| Other Assets                               |                      |
| <b>Total for Assets</b>                    | <b>\$304,879.19</b>  |
| <b>Liabilities and Equity</b>              |                      |
| Liabilities                                |                      |
| Current Liabilities                        |                      |
| Accounts Payable                           |                      |
| Accounts Payable                           | 1,912.50             |
| <b>Total for Accounts Payable</b>          | <b>\$1,912.50</b>    |
| Credit Cards                               |                      |
| Other Current Liabilities                  |                      |
| <b>Total for Current Liabilities</b>       | <b>\$1,912.50</b>    |
| Long-term Liabilities                      |                      |
| Gunnison County Rural Utility Service Loan | 903,913.60           |
| <b>Total for Long-term Liabilities</b>     | <b>\$903,913.60</b>  |
| <b>Total for Liabilities</b>               | <b>\$905,826.10</b>  |
| Equity                                     |                      |
| Capital/Retained Earnings                  | -630,861.02          |
| Net Income                                 | 29,914.11            |
| <b>Total for Equity</b>                    | <b>-\$600,946.91</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$304,879.19</b>  |

# Antelope Hills Association Inc

## Profit and Loss

January - September, 2025

|                                           | JAN - MAR, 2025    | APR - JUN, 2025     | JUL - SEP, 2025    | TOTAL               |
|-------------------------------------------|--------------------|---------------------|--------------------|---------------------|
| Income                                    |                    |                     |                    |                     |
| Association Fees                          |                    |                     |                    | \$0.00              |
| ACC Application Fee                       | 15.00              | 5.00                | 55.00              | \$75.00             |
| Change of Occupancy Fee                   | 765.00             | 765.00              | 3,060.00           | \$4,590.00          |
| Quickbooks Merchant Fee Income            | 268.80             | 165.58              | 96.63              | \$531.01            |
| <b>Total Association Fees</b>             | <b>1,048.80</b>    | <b>935.58</b>       | <b>3,211.63</b>    | <b>\$5,196.01</b>   |
| Unapplied Cash Payment Revenue            | 3,024.08           | -1,730.00           | -1,344.08          | \$ -50.00           |
| Water Usage/AvailabilityFees              |                    |                     |                    | \$0.00              |
| Availability Fees                         | 1,545.10           | 1,450.44            | 464.56             | \$3,460.10          |
| Base Usage Fee                            | 35,797.44          | 35,049.06           | 30,570.97          | \$101,417.47        |
| <b>Total Water Usage/AvailabilityFees</b> | <b>37,342.54</b>   | <b>36,499.50</b>    | <b>31,035.53</b>   | <b>\$104,877.57</b> |
| <b>Total Income</b>                       | <b>\$41,415.42</b> | <b>\$35,705.08</b>  | <b>\$32,903.08</b> | <b>\$110,023.58</b> |
| Cost of Goods Sold                        |                    |                     |                    |                     |
| County Water Delivered                    |                    | 36,526.80           | 18,263.41          | \$54,790.21         |
| County Water Overage                      |                    | 995.19              |                    | \$995.19            |
| <b>Total Cost of Goods Sold</b>           | <b>\$0.00</b>      | <b>\$37,521.99</b>  | <b>\$18,263.41</b> | <b>\$55,785.40</b>  |
| <b>GROSS PROFIT</b>                       | <b>\$41,415.42</b> | <b>\$ -1,816.91</b> | <b>\$14,639.67</b> | <b>\$54,238.18</b>  |
| Expenses                                  |                    |                     |                    |                     |
| All Other Operating Expenses              |                    |                     |                    | \$0.00              |
| Bank Charges                              | 1.00               |                     | 1.00               | \$2.00              |
| Fees, Dues & Subscriptions                |                    |                     | 69.00              | \$69.00             |
| Income Tax                                |                    | 79.00               |                    | \$79.00             |
| Interest Expense                          |                    | 9,779.57            | 4,843.07           | \$14,622.64         |
| Office Supplies & Copies                  |                    | 163.45              | 60.99              | \$224.44            |
| P.O. Box Rent                             | 302.91             |                     |                    | \$302.91            |
| Penalty & Interest                        |                    |                     | 7.69               | \$7.69              |
| Postage                                   |                    | 133.20              |                    | \$133.20            |
| QuickBooks Payments Fees                  | 185.62             | 128.85              | 56.39              | \$370.86            |
| Software and Apps                         | 105.00             | 105.00              | 114.00             | \$324.00            |
| <b>Total All Other Operating Expenses</b> | <b>594.53</b>      | <b>10,389.07</b>    | <b>5,152.14</b>    | <b>\$16,135.74</b>  |
| Combined Supply/Distribution              |                    |                     |                    | \$0.00              |
| Water Testing                             | 221.00             | 87.00               | 200.00             | \$508.00            |
| <b>Total Combined Supply/Distribution</b> | <b>221.00</b>      | <b>87.00</b>        | <b>200.00</b>      | <b>\$508.00</b>     |
| Distribution Costs                        |                    |                     |                    | \$0.00              |
| Curb Stop Locate/Repair                   |                    |                     | 32.84              | \$32.84             |
| <b>Total Distribution Costs</b>           |                    |                     | <b>32.84</b>       | <b>\$32.84</b>      |
| Professional Fees                         |                    |                     |                    | \$0.00              |
| Bookkeeping Expense                       | 3,787.50           | 3,412.50            | 3,525.00           | \$10,725.00         |
| Income Tax Return Prep/Audit              |                    | 375.00              |                    | \$375.00            |
| Misc. Legal Fees                          |                    | 1,507.50            | 1,090.00           | \$2,597.50          |
| <b>Total Professional Fees</b>            | <b>3,787.50</b>    | <b>5,295.00</b>     | <b>4,615.00</b>    | <b>\$13,697.50</b>  |

# Antelope Hills Association Inc

## Profit and Loss

January - September, 2025

|                                         | JAN - MAR, 2025    | APR - JUN, 2025      | JUL - SEP, 2025    | TOTAL              |
|-----------------------------------------|--------------------|----------------------|--------------------|--------------------|
| Repairs & Maintenance                   |                    |                      |                    | \$0.00             |
| Open Space Maintenance                  |                    | 97.68                |                    | \$97.68            |
| <b>Total Repairs &amp; Maintenance</b>  |                    | <b>97.68</b>         |                    | <b>\$97.68</b>     |
| Supply Costs                            |                    |                      |                    | \$0.00             |
| Contract Labor                          |                    |                      |                    | \$0.00             |
| Ronnie Benson - Water Operator          | 2,700.00           | 2,700.00             | 2,700.00           | \$8,100.00         |
| <b>Total Contract Labor</b>             | <b>2,700.00</b>    | <b>2,700.00</b>      | <b>2,700.00</b>    | <b>\$8,100.00</b>  |
| Utilities--Electric                     | 131.28             | 479.23               | 427.35             | \$1,037.86         |
| <b>Total Supply Costs</b>               | <b>2,831.28</b>    | <b>3,179.23</b>      | <b>3,127.35</b>    | <b>\$9,137.86</b>  |
| Unapplied Cash Bill Payment Expenditure | 0.00               |                      |                    | \$0.00             |
| <b>Total Expenses</b>                   | <b>\$7,434.31</b>  | <b>\$19,047.98</b>   | <b>\$13,127.33</b> | <b>\$39,609.62</b> |
| NET OPERATING INCOME                    | <b>\$33,981.11</b> | <b>\$ -20,864.89</b> | <b>\$1,512.34</b>  | <b>\$14,628.56</b> |
| Other Income                            |                    |                      |                    |                    |
| Interest Income                         | 82.39              | 83.39                | 84.39              | \$250.17           |
| <b>Total Other Income</b>               | <b>\$82.39</b>     | <b>\$83.39</b>       | <b>\$84.39</b>     | <b>\$250.17</b>    |
| NET OTHER INCOME                        | <b>\$82.39</b>     | <b>\$83.39</b>       | <b>\$84.39</b>     | <b>\$250.17</b>    |
| NET INCOME                              | <b>\$34,063.50</b> | <b>\$ -20,781.50</b> | <b>\$1,596.73</b>  | <b>\$14,878.73</b> |

**Antelope Hills Association Inc**  
**A/R Aging Summary**  
As of October 6, 2025

|                                            | Current | 1 - 30 | 31 - 60 | 61 and over | Total    |
|--------------------------------------------|---------|--------|---------|-------------|----------|
| Aaron & Amelia Peplinski                   | 350.00  |        |         |             | 350.00   |
| Adam Scheller                              | 339.56  |        |         |             | 339.56   |
| Alejandra & Jose Davalos                   | 700.00  |        |         | 1,637.71    | 2,337.71 |
| Amanda & Janice Dial                       | 348.00  |        |         |             | 348.00   |
| Amanda & Michael Formanek                  | 700.00  |        |         | 2,691.71    | 3,391.71 |
| Amanda & Rob Thiede                        | 350.00  |        |         |             | 350.00   |
| Amber Keare                                | 700.00  |        |         | 300.00      | 1,000.00 |
| Amber Tucci & Rayne Gainous                | 237.00  |        |         |             | 237.00   |
| Amy & Scott Lockner                        | 700.00  |        |         | 350.00      | 1,050.00 |
| Andrew & Connie Ortiz                      | 700.00  |        |         |             | 700.00   |
| Andrew Braun (35 Doe)                      | 350.00  |        |         |             | 350.00   |
| Andrew Braun (51 Doe)                      | 350.00  |        |         |             | 350.00   |
| Andrew Smith & Kimberlee Douglass          | 350.00  |        |         |             | 350.00   |
| Anne Michel & Gregg Morin                  | 700.00  |        |         | 19.44       | 719.44   |
| Anthony McClurkan                          | 700.00  |        |         |             | 700.00   |
| Barbara & Jeffery Schmalz                  | 700.00  |        |         | 573.97      | 1,273.97 |
| Barbara & Robert Cook                      | 350.00  |        |         |             | 350.00   |
| Bobbie & Joseph Lucero                     | 700.00  |        |         | 3,490.00    | 4,190.00 |
| Boyd Anders                                | 700.00  |        |         | 300.00      | 1,000.00 |
| Bradford Dillon                            |         |        |         | -300.00     | -300.00  |
| Bradley, Kaleb & Raymond Dix (65 Deer Trl) | 350.00  |        |         | 350.00      | 700.00   |
| Braylen Unser & Dylan Eimer                | 350.00  |        | 126.56  |             | 476.56   |
| Brevin & Jayme Book                        | 700.00  |        |         |             | 700.00   |
| Brian & Holli James                        | 700.00  |        |         | 6,303.18    | 7,003.18 |
| Brooke & Juan Garcia                       | 675.00  |        |         |             | 675.00   |
| Cara & Zachary Cremer                      | 700.00  |        |         | 265.00      | 965.00   |
| Carma & Fredric Lepinske                   | 350.00  |        |         |             | 350.00   |
| Carter Dickson & Shawn Curry               | 700.00  |        |         | 350.00      | 1,050.00 |
| Catherine & Vincent Jakubauskas            | 650.00  |        |         |             | 650.00   |
| Cheryl Dandel                              | 350.00  |        |         |             | 350.00   |
| Christian & Stephanie Cavarra              | 700.00  |        |         |             | 700.00   |
| Christopher & Kirsten Dickey               | 350.00  |        |         | 1,265.00    | 1,615.00 |
| Christopher & Kristina Hulet               | 700.00  |        |         |             | 700.00   |
| Colby Self                                 | 449.71  |        |         |             | 449.71   |
| Connie & Richard Murdie                    | 400.00  |        |         |             | 400.00   |
| Cory VanDover & Kelsey Oettinger           | 700.00  |        |         |             | 700.00   |
| Dale & Sharon Briels                       | 700.00  |        |         | 1,300.00    | 2,000.00 |
| Daniel & Melanie Olson                     | 700.00  |        |         | 300.00      | 1,000.00 |
| Daniel Duft                                | 350.00  |        |         |             | 350.00   |
| Daniel Salas Hernandez                     | 700.00  |        |         |             | 700.00   |
| Darcy Bell                                 | 650.00  |        |         |             | 650.00   |
| Darrell Santimaw                           | 700.00  |        |         |             | 700.00   |
| Darryl Robbins                             | 350.00  | 350.00 |         | 3,601.49    | 4,301.49 |
| Dean Schmidt                               | 550.00  |        |         | 575.00      | 1,125.00 |
| Devon Carillo & Hannah Twiddy              | 700.00  |        |         | 960.47      | 1,660.47 |
| Diann Allen                                | 350.00  |        |         |             | 350.00   |
| Donald & Elisa Rollins                     | 700.00  |        |         |             | 700.00   |
| Donald & Kristen Getz                      | 350.00  |        |         |             | 350.00   |
| Doug & Lisa Howe                           | 700.00  |        |         | 1,282.03    | 1,982.03 |
| Dylan Crane & Miranda Borke                | 350.00  |        |         |             | 350.00   |
| Erik Virtue & Jamie Eagan                  | 700.00  |        |         |             | 700.00   |
| Erin & Jason Young                         | 350.00  |        |         |             | 350.00   |
| Fawn & James Rutherford                    | 700.00  |        |         | 50.00       | 750.00   |
| Ford Hojnoski                              | 350.00  |        |         |             | 350.00   |
| Frieda & Stephen Koran                     | 700.00  |        |         |             | 700.00   |
| Gabriela Tavira & Pedro Ortega             | 700.00  |        |         |             | 700.00   |
| Garland & Orilla Mears                     | 700.00  |        |         | 700.00      | 1,400.00 |

|                                       |              |                                  |               |
|---------------------------------------|--------------|----------------------------------|---------------|
| Gary Montgomery                       | 650.00       |                                  | 650.00        |
| Gregg Morin                           | 700.00       |                                  | 700.00        |
| Heidi Card & Jimmy Kunze              | 700.00       | 300.00                           | 1,000.00      |
| Hillari & Terry Southworth            | 75.92        |                                  | 75.92         |
| Ian Hye & Kathryn Crawford            | 700.00       | 50.00                            | 750.00        |
| Ida & Julian Cordova                  | 350.00       |                                  | 350.00        |
| Jack Woodward                         | 350.00       |                                  | 350.00        |
| Jacob Nelson                          | 700.00       | 3,521.71                         | 4,221.71      |
| Jaime & Lourdes Perez                 | 700.00       | 350.00                           | 1,050.00      |
| Jaime & Ruth Lomeli                   | 700.00       | 700.00                           | 1,400.00      |
| James & Sharon Howe                   | 700.00       | 1,165.00                         | 1,865.00      |
| Jeff & Laura McVay                    | 643.69       |                                  | 643.69        |
| Jeffrey & Julie Townsley              | 350.00       |                                  | 350.00        |
| Jeffrey Regan                         | 700.00       | 300.00                           | 1,000.00      |
| Jenna Lundberg & Justin Grosse        | 700.00       | 1,281.26                         | 1,981.26      |
| Jeremy Johndrow & Benedicte Henrotte  | 350.00       |                                  | 350.00        |
| Jeremy Townsley                       | 350.00       |                                  | 350.00        |
| Jerry Ellingson                       | 350.00       |                                  | 350.00        |
| Jerry Lozano                          | 350.00       |                                  | 350.00        |
| Jessie Weaver & Joyce Bailey          | 700.00       | 2,960.00                         | 3,660.00      |
| John & Karen Clement                  | 350.00       |                                  | 350.00        |
| Jonathan & Rachel St. Oegger          | 700.00       | 260.00                           | 960.00        |
| Jordan Ems                            | 700.00       | 1,895.00                         | 2,595.00      |
| Jorge & Laura Perez                   | 700.00       |                                  | 700.00        |
| Joseph Staples                        | 350.00       |                                  | 350.00        |
| Joshua Hoppstadter                    | 700.00       | 903.98                           | 1,603.98      |
| Justin & Zoe Funk                     | 700.00       |                                  | 700.00        |
| Kaleb & Raymond Dix (430 Antelope Rd) | 350.00       |                                  | 350.00        |
| Karen Douglas                         | 499.57       |                                  | 499.57        |
| Kenneth Haley                         | 700.00       |                                  | 700.00        |
| Kenneth Lembke, Sr.                   | 350.00       |                                  | 350.00        |
| Keri Lederle                          | 350.00       |                                  | 350.00        |
| Kevin & Mary Brubeck                  | 15.00        |                                  | 15.00         |
| Madeline & Tyler Percival             | 700.00       |                                  | 700.00        |
| Maria & Sergio Sigala                 | 650.00       |                                  | 650.00        |
| Marlo & Philip Runnells               | 350.00       |                                  | 350.00        |
| Matt Dull                             | 700.00       |                                  | 700.00        |
| Matthew Grant                         | 700.00       | 4,316.71                         | 5,016.71      |
| Michaela & Steven Hill                | 700.00       | 2,108.36                         | 2,808.36      |
| Mike Lamb                             | 350.00       |                                  | 350.00        |
| Nathan & Staci Melby                  | 350.00       |                                  | 350.00        |
| Nicole Caviness & Robert David Schott | 350.00       |                                  | 350.00        |
| Paul Roman                            | 350.00       |                                  | 350.00        |
| Preston & Resle Cunningham            | 700.00       |                                  | 700.00        |
| Ramon Sanchez                         | 700.00       | 300.00                           | 1,000.00      |
| Rebecca Maykish                       | 700.00       | 219.44                           | 919.44        |
| Rita Merrigan & Timothy Pearson       | 350.00       |                                  | 350.00        |
| Rodney & Trina Lull                   | 700.00       | 1,600.00                         | 2,300.00      |
| Scott Kenlon                          | 700.00       |                                  | 700.00        |
| Scott Morrill                         | 700.00       | 300.00                           | 1,000.00      |
| Stephen Davis                         | 700.00       |                                  | 700.00        |
| Susan Evans                           | 350.00       |                                  | 350.00        |
| Tanner Rein                           | 550.00       |                                  | 550.00        |
| Tincup Investments, LLC               | 700.00       |                                  | 700.00        |
| Victoria Baca                         | 707.00       | 656.50                           | 1,363.50      |
| William Freeland                      | 350.00       |                                  | 350.00        |
| TOTAL                                 | \$ 61,290.45 | \$ 350.00 \$ 126.56 \$ 49,552.96 | \$ 111,319.97 |

**Antelope Hills Association Inc**  
**YTD Budget**  
**2025**

|                                            | Q1 2025<br>BUDGET | Jan - Mar, 2025<br>ACTUAL | Q2 2025<br>BUDGET  | Apr - Jun, 2025<br>ACTUAL | Q3 2025<br>BUDGET | Jul - Sep, 2025<br>ACTUAL | Q4 2025<br>BUDGET | Oct- Dec 2025<br>ACTUAL | 2025 BUDGET<br>TOTAL | 2025 ACTUAL<br>TOTAL |
|--------------------------------------------|-------------------|---------------------------|--------------------|---------------------------|-------------------|---------------------------|-------------------|-------------------------|----------------------|----------------------|
| Income                                     |                   |                           |                    |                           |                   |                           |                   |                         |                      |                      |
| Association Fees                           |                   |                           |                    |                           |                   |                           |                   |                         |                      |                      |
| ACC Application Fee                        | \$21.25           | \$15.00                   | \$21.25            | \$5.00                    | \$21.25           | \$55.00                   | \$21.25           |                         | \$95.00              | \$75.00              |
| Charge of Occupancy Fee                    | \$1,000.00        | \$765.00                  | \$1,000.00         | \$765.00                  | \$1,000.00        | \$3,060.00                | \$1,000.00        |                         | \$4,000.00           | \$4,590.00           |
| Quickbooks Merchant Fee Income             | \$187.50          | \$263.80                  | \$187.50           | \$162.41                  | \$187.50          | \$96.63                   | \$187.50          |                         | \$750.00             | \$527.84             |
| Water Usage/Availability Fees              |                   |                           |                    |                           |                   |                           |                   |                         |                      |                      |
| Availability Fees                          | \$1,375.00        | \$1,545.10                | \$1,375.00         | \$1,450.44                | \$1,375.00        | \$464.56                  | \$1,375.00        |                         | \$5,500.00           | \$3,460.10           |
| Base Usage Fee                             | \$39,550.00       | \$35,797.44               | \$39,550.00        | \$33,885.38               | \$39,550.00       | \$30,570.97               | \$39,550.00       |                         | \$158,200.00         | \$100,253.79         |
| Other Income                               | \$84.00           | \$82.39                   | \$84.00            | \$83.39                   | \$84.00           | \$84.39                   | \$84.00           |                         | \$336.00             | \$250.17             |
| Interest Income                            |                   |                           |                    |                           |                   |                           |                   |                         |                      |                      |
| Total Income                               | \$42,217.75       | \$38,473.73               | \$42,217.75        | \$36,351.62               | \$42,217.75       | \$34,331.55               | \$42,217.75       | \$0.00                  | \$168,871.00         | \$109,156.90         |
| Gunnison County Water                      |                   |                           |                    |                           |                   |                           |                   |                         |                      |                      |
| County Water Delivered                     | \$18,700.00       | \$0.00                    | \$18,700.00        | \$36,526.80               | \$18,700.00       | \$18,263.41               | \$18,700.00       |                         | \$74,800.00          | \$54,790.21          |
| County Water Overage                       | \$1,000.00        | \$0.00                    | \$1,000.00         | \$995.19                  | \$1,000.00        | \$0.00                    | \$1,000.00        |                         | \$4,000.00           | \$995.19             |
| Gunnison County Rural Utility Service Loan | \$5,954.83        | \$0.00                    | \$5,986.53         | \$11,690.45               | \$6,018.40        | \$5,891.93                | \$6,050.43        |                         | \$24,010.19          | \$17,582.38          |
| Expenses                                   |                   |                           |                    |                           |                   |                           |                   |                         |                      |                      |
| Bank Charges                               | \$1.00            | \$1.00                    | \$1.00             | \$0.00                    | \$1.00            | \$1.00                    | \$1.00            |                         | \$4.00               | \$2.00               |
| Fees, Dues & Subscriptions                 | \$0.00            | \$0.00                    | \$0.00             | \$0.00                    | \$70.00           | \$69.00                   | \$0.00            |                         | \$70.00              | \$69.00              |
| Income Tax                                 | \$15.00           | \$0.00                    | \$0.00             | \$79.00                   | \$0.00            | \$0.00                    | \$0.00            |                         | \$15.00              | \$79.00              |
| Insurance                                  | \$3,000.00        | \$0.00                    | \$0.00             | \$0.00                    | \$0.00            | \$0.00                    | \$0.00            |                         | \$3,000.00           | \$0.00               |
| Interest Expense                           | \$4,905.30        | \$0.00                    | \$4,874.27         | \$9,779.57                | \$4,843.07        | \$4,843.07                | \$4,811.70        |                         | \$19,434.34          | \$14,622.64          |
| Meeting Expense                            | \$0.00            | \$0.00                    | \$0.00             | \$0.00                    | \$0.00            | \$0.00                    | \$180.00          |                         | \$180.00             | \$0.00               |
| Office Supplies & Copies                   | \$100.00          | \$0.00                    | \$100.00           | \$163.45                  | \$100.00          | \$60.99                   | \$100.00          |                         | \$400.00             | \$224.44             |
| P.O. Box Rent                              | \$180.00          | \$302.91                  | \$0.00             | \$0.00                    | \$0.00            | \$0.00                    | \$0.00            |                         | \$180.00             | \$302.91             |
| Postage                                    | \$15.00           | \$0.00                    | \$15.00            | \$133.20                  | \$15.00           | \$0.00                    | \$15.00           |                         | \$60.00              | \$133.20             |
| QuickBooks Payments Fees                   | \$250.00          | \$185.62                  | \$250.00           | \$123.85                  | \$250.00          | \$56.39                   | \$250.00          |                         | \$1,000.00           | \$370.86             |
| Software and Apps                          | \$105.00          | \$105.00                  | \$105.00           | \$105.00                  | \$105.00          | \$114.00                  | \$105.00          |                         | \$420.00             | \$324.00             |
| Water Testing                              | \$75.00           | \$221.00                  | \$75.00            | \$87.00                   | \$75.00           | \$200.00                  | \$75.00           |                         | \$300.00             | \$508.00             |
| Curb Stop Locater/Repair                   | \$0.00            | \$0.00                    | \$0.00             | \$0.00                    | \$0.00            | \$32.84                   | \$0.00            |                         | \$0.00               | \$32.84              |
| Bookkeeping Expense                        | \$3,780.00        | \$3,787.50                | \$3,780.00         | \$3,412.50                | \$3,780.00        | \$3,525.00                | \$3,780.00        |                         | \$15,120.00          | \$10,725.00          |
| Income Tax Return Prep/Audit               | \$500.00          | \$0.00                    | \$6,000.00         | \$375.00                  | \$0.00            | \$0.00                    | \$0.00            |                         | \$6,500.00           | \$375.00             |
| Misc. Legal Fees                           | \$1,500.00        | \$0.00                    | \$1,500.00         | \$1,507.50                | \$1,500.00        | \$1,090.00                | \$1,500.00        |                         | \$6,000.00           | \$2,597.50           |
| Open Space Maintenance                     | \$0.00            | \$0.00                    | \$0.00             | \$97.68                   | \$0.00            | \$0.00                    | \$200.00          |                         | \$200.00             | \$97.68              |
| Spring Clean-up Cost                       | \$0.00            | \$0.00                    | \$120.00           | \$0.00                    | \$0.00            | \$0.00                    | \$0.00            |                         | \$120.00             | \$0.00               |
| Ronnie Berson - Water Operator             | \$2,700.00        | \$2,700.00                | \$2,700.00         | \$2,700.00                | \$2,700.00        | \$2,700.00                | \$2,700.00        |                         | \$10,800.00          | \$8,100.00           |
| Utilities-Electric                         | \$275.00          | \$131.28                  | \$275.00           | \$479.23                  | \$275.00          | \$427.35                  | \$275.00          |                         | \$1,100.00           | \$1,037.86           |
| Total Expenses                             | \$43,055.13       | \$7,434.31                | \$45,481.80        | \$68,260.42               | \$39,432.47       | \$37,274.98               | \$39,743.13       | \$0.00                  | \$167,713.53         | \$112,869.71         |
| Net Income                                 | <b>-\$838.38</b>  | <b>\$31,039.42</b>        | <b>-\$3,264.05</b> | <b>-\$31,908.80</b>       | <b>\$2,785.28</b> | <b>-\$2,943.43</b>        | <b>\$2,474.62</b> | <b>\$0.00</b>           | <b>\$1,157.47</b>    | <b>-\$3,812.81</b>   |

# Antelope Hills Association Inc Proposed Budget 2026

|                                            | Q1 2026<br>BUDGET | Jan - Mar,<br>2026 ACTUAL | Q2 2026<br>BUDGET | Apr - Jun, 2026<br>ACTUAL | Q3 2026<br>BUDGET | Jul - Sep, 2026<br>ACTUAL | Q4 2026<br>BUDGET | Oct- Dec 2026<br>ACTUAL | 2026 BUDGET<br>TOTAL | 2026 ACTUAL<br>TOTAL |
|--------------------------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|-------------------|-------------------------|----------------------|----------------------|
| Income                                     |                   |                           |                   |                           |                   |                           |                   |                         |                      |                      |
| Association Fees                           |                   |                           |                   |                           |                   |                           |                   |                         |                      |                      |
| ACC Application Fee                        | \$21.25           |                           | \$21.25           |                           | \$21.25           |                           | \$21.25           |                         | \$85.00              | \$0.00               |
| Change of Occupancy Fee                    | \$1,000.00        |                           | \$1,000.00        |                           | \$1,000.00        |                           | \$1,000.00        |                         | \$4,000.00           | \$0.00               |
| Quickbooks Merchant Fee Income             | \$187.50          |                           | \$187.50          |                           | \$187.50          |                           | \$187.50          |                         | \$750.00             | \$0.00               |
| Water Usage/AvailabilityFees               |                   |                           |                   |                           |                   |                           |                   |                         |                      |                      |
| Availability Fees                          | \$1,375.00        |                           | \$1,375.00        |                           | \$1,375.00        |                           | \$1,375.00        |                         | \$5,500.00           | \$0.00               |
| Base Usage Fee                             | \$39,550.00       |                           | \$39,550.00       |                           | \$39,550.00       |                           | \$39,550.00       |                         | \$158,200.00         | \$0.00               |
| Other Income                               |                   |                           |                   |                           |                   |                           |                   |                         |                      |                      |
| Interest Income                            | \$84.00           |                           | \$84.00           |                           | \$84.00           |                           | \$84.00           |                         | \$336.00             | \$0.00               |
| Total Income                               | \$42,217.75       | \$0.00                    | \$42,217.75       | \$0.00                    | \$42,217.75       | \$0.00                    | \$42,217.75       | \$0.00                  | \$168,871.00         | \$0.00               |
| Gunnison County Water                      |                   |                           |                   |                           |                   |                           |                   |                         |                      |                      |
| County Water Delivered                     | \$18,700.00       |                           | \$18,700.00       |                           | \$18,700.00       |                           | \$18,700.00       |                         | \$74,800.00          | \$0.00               |
| County Water Overage                       | \$1,000.00        |                           | \$1,000.00        |                           | \$1,000.00        |                           | \$1,000.00        |                         | \$4,000.00           | \$0.00               |
| Gunnison County Rural Utility Service Loan | \$5,954.83        |                           | \$5,986.53        |                           | \$6,018.40        |                           | \$6,050.43        |                         | \$24,010.19          | \$0.00               |
| Expenses                                   |                   |                           |                   |                           |                   |                           |                   |                         |                      |                      |
| Bank Charges                               | \$1.00            |                           | \$1.00            |                           | \$1.00            |                           | \$1.00            |                         | \$4.00               | \$0.00               |
| Fees, Dues & Subscriptions                 | \$0.00            |                           | \$0.00            |                           | \$70.00           |                           | \$0.00            |                         | \$70.00              | \$0.00               |
| Income Tax                                 | \$15.00           |                           | \$0.00            |                           | \$0.00            |                           | \$0.00            |                         | \$15.00              | \$0.00               |
| Insurance                                  | \$3,000.00        |                           | \$0.00            |                           | \$0.00            |                           | \$0.00            |                         | \$3,000.00           | \$0.00               |
| Interest Expense                           | \$4,905.30        |                           | \$4,874.27        |                           | \$4,843.07        |                           | \$4,811.70        |                         | \$19,434.34          | \$0.00               |
| Meeting Expense                            | \$0.00            |                           | \$0.00            |                           | \$0.00            |                           | \$180.00          |                         | \$180.00             | \$0.00               |
| Office Supplies & Copies                   | \$100.00          |                           | \$100.00          |                           | \$100.00          |                           | \$100.00          |                         | \$400.00             | \$0.00               |
| P.O. Box Rent                              | \$180.00          |                           | \$0.00            |                           | \$0.00            |                           | \$0.00            |                         | \$180.00             | \$0.00               |
| Postage                                    | \$15.00           |                           | \$15.00           |                           | \$15.00           |                           | \$15.00           |                         | \$60.00              | \$0.00               |
| QuickBooks Payments Fees                   | \$250.00          |                           | \$250.00          |                           | \$250.00          |                           | \$250.00          |                         | \$1,000.00           | \$0.00               |
| Software and Apps                          | \$105.00          |                           | \$105.00          |                           | \$105.00          |                           | \$105.00          |                         | \$420.00             | \$0.00               |
| Water Testing                              | \$75.00           |                           | \$75.00           |                           | \$75.00           |                           | \$75.00           |                         | \$300.00             | \$0.00               |
| Curb Stop Locate/Repair                    | \$0.00            |                           | \$0.00            |                           | \$0.00            |                           | \$0.00            |                         | \$0.00               | \$0.00               |
| Bookkeeping Expense                        | \$3,780.00        |                           | \$3,780.00        |                           | \$3,780.00        |                           | \$3,780.00        |                         | \$15,120.00          | \$0.00               |
| Income Tax Return Prep/Audit               | \$500.00          |                           | \$5,000.00        |                           | \$0.00            |                           | \$0.00            |                         | \$6,500.00           | \$0.00               |
| Misc. Legal Fees                           | \$1,500.00        |                           | \$1,500.00        |                           | \$1,500.00        |                           | \$1,500.00        |                         | \$6,000.00           | \$0.00               |
| Open Space Maintenance                     | \$0.00            |                           | \$0.00            |                           | \$0.00            |                           | \$200.00          |                         | \$200.00             | \$0.00               |
| Spring Clean-up Cost                       | \$0.00            |                           | \$120.00          |                           | \$0.00            |                           | \$0.00            |                         | \$120.00             | \$0.00               |
| Ronnie Benson - Water Operator             | \$2,700.00        |                           | \$2,700.00        |                           | \$2,700.00        |                           | \$2,700.00        |                         | \$10,800.00          | \$0.00               |
| Utilities-Electric                         | \$275.00          |                           | \$275.00          |                           | \$275.00          |                           | \$275.00          |                         | \$1,100.00           | \$0.00               |
| Total Expenses                             | \$43,056.13       | \$0.00                    | \$45,481.80       | \$0.00                    | \$39,432.47       | \$0.00                    | \$39,743.13       | \$0.00                  | \$167,713.53         | \$0.00               |
| Net Income                                 | -\$838.38         | \$0.00                    | -\$3,264.05       | \$0.00                    | \$2,785.28        | \$0.00                    | \$2,474.62        | \$0.00                  | \$1,157.47           | \$0.00               |