

ANTELOPE HILLS ASSOCIATION, INC.
ESTIMATED SUMMARY OF COLLECTION COSTS

Full and timely payment of assessment by all members of the Antelope Hills Association is necessary for the Association to meet its financial obligations and provide essential services to the community. If assessments are not timely paid, the Association is forced to expend resources on collection efforts. To avoid the unfair result of other members of the Association having to pay for such collection efforts, the Association is authorized to obtain reimbursement of collection costs from the delinquent member.

The collection costs, including attorney fees, can quickly reach an amount that far exceeds your original quarterly assessment. To ensure that everyone is aware of and has a clear understanding of the Association's collection process and expenses, the table below outlines the steps taken and an estimate of the related costs.

Description	Cost*
If payment is not received on last day of month that payment is due:	
Delinquency Notice (certified mail, return receipt)	\$9.70
Late Fee	\$50
Interest begins to accrue at 8% per year (0.67% per month)	**
If delinquency is not cured by last day of month that Delinquency Notice is sent:	
Board adopts resolution authorizing referral of matter to legal counsel	\$100
Attorney obtains title work and drafts paperwork to commence legal proceedings	\$1200
Court filing fee and e-filing charges	\$300
Service of process	\$50
Additional Interest	**
If no answer, is filed, attorney files motion for default judgment	\$690
If delinquency is not cured after civil judgment is obtained:	
Board adopts resolution authorizing foreclosure	\$100
Attorney obtains updated title work and commences foreclosure proceedings	\$1200
Court filing fee and e-filing charges	\$300
Service of process	\$50
If no answer is filed, attorney obtains order authorizing sale and pays Sheriff's Office to complete foreclosure sale	\$800
Additional Interest	**
TOTAL COST	\$4,849.70

* Please note, these costs are estimated based on current cost and subject to change at any time without further notice.

** Interest will vary depending on the delinquent amount.